## CENTRAL COAST SAVINGS FROM THE INFLATION REDUCTION ACT

CENTRAL COAST FAMILIES WOULD HAVE SAVED

\$31 Million

IN PRESCRIPTION DRUG COSTS IF THE INFLATION REDUCATION ACT HAD BEEN IN EFFECT IN 2020



## The Inflation Reduction Act will

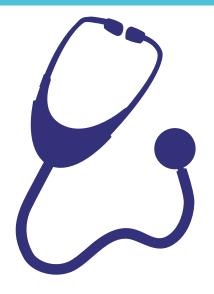
- Cap out-of-pocket prescription drug costs at \$2,000 per year for over 115,000 Medicare beneficiaries on the Central Coast
- Cap monthly insulin payments for over 4,400
  Central Coast seniors

If the Inflation Reduction Act's \$35 insulin cap had been effect in 2020, Central Coast users of Novolog, a common rapid-acting insulin, could have saved \$1,539 per year

\*\*Projections based on publicly available Medicare statistics from 2020



## CENTRAL COAST SAVINGS FROM THE INFLATION REDUCTION ACT



The Inflation Reduction Act prevented 31,385 people on the Central Coast from seeing their average health care premiums

**INCREASE 128%** 

For some Central Coast families, the **Inflation Reduction Act prevented a 71% increase** on their health care premiums

 Households with 2 adults, 2 children and a household income of \$75,000 could save up to \$2,282

For some Central Coast families, the Inflation Reduction Act prevented a 477% increase on their health care premiums

Single-parent households with one adult, one child, and a household income of \$30,000 could save up to \$1,260

<sup>\*\*</sup>Estimations based on publicly available data collected by the House Oversight Committee

